

Table S2.6.4. Preparation form of information lists of course (course syllabus)				
Course name: <i>PUBLIC FINANCE</i>				
Course code	Course status	Semester	Number of ECTS credits	Classes fund
	Mandatory	V	8	2L + 2E
Study programs for which it is organized: ACADEMIC PROGRAMME IN ENGLISH LANGUAGE UNIVERSITY DEGREE PROGRAMME IN BUSINESS AND ECONOMICS				
Conditionality to other courses: No conditionality.				
Aim of studying the course:				
• To provide students with an understanding of economic analytical methodologies for studying the public sector and the role of the state in theory and practice; • To provide a solid foundation in the concepts behind the state's function, the design of social insurance and the welfare state, and the architecture of the tax system; • To enable students grasp the practical issues involved in putting these ideas into practice.				
Course content (teaching units, forms of individual student work, forms of knowledge testing) presented according to working weeks in the academic calendar:				
Preparatory week	Preparation and semester enrollment.			
I week	Introduction to Public Finance. Tools of Normative Analysis.			
II week	Public Goods. Externalities.			
III week	Political Economy.			
IV week	Public Expenditure Theory. Cost-Benefit Analysis.			
V week	Education.			
VI week	The Health Care Market.			
VII week	Social Security.			
VIII week	Income Redistribution: Conceptual Issues.			
IX week	Preliminary exam (written). Taxation Theory.			
X week	Taxation and Income Distribution. Taxation and Efficiency.			
XI week	Efficient and Equitable Taxation. Consumption Taxation.			
XII week	Labour Taxation. Capital Taxation.			
XIII week	Debt Financing.			
XIV week	Budget and budgetary system.			
Education methods:				
The course is taught in English and is structured as a combination of lectures, in-class activities and student presentations. It requires a substantial amount of preparation by the students and active involvement during class.				
Student workload				
Per week		Per semester		
8 credits x 40/30 = 10 hours 40 minutes Structure: 1 hour and 30 minutes for lectures 1 hour and 30 minutes for exercise classes 7 hours and 40 minutes of student independent work, including consultations.		Total workload for the course 8 x 30 = 240 hours Structure: Teaching and final exam: 10 hours 40 min x 16 weeks= 170 hours 40 min Necessary preparations before the beginning of the semester (administration, enrollment, certification): 10 hours 40 min x 2 = 21 hours 20 minutes. Additional work for preparation and taking the exam in the correctional period: 48 hours.		
Student obligations during classes: Lessons attendance is mandatory for students as well as participating in classes actively.				

Literature: Rosen, H. & Gayer, T. (2013). <i>Public Finance</i> , McGraw Hill, 10th edition
Learning outcomes (aligned with the outcomes of the study program): By the end of the course students should be able to: • Understand key issues in public finance; • Elaborate the controversies and challenges around the role of government in public finance; • Understand the main features and principles of fiscal policies, i.e. revenue, expenditure and budget policy and process; • Understand and critically engage with questions of public debt.
Forms of knowledge testing and assessment: • Midterm (written) – 50 points • Final exam (written) – 30 points • Classroom participation – 20 points • Total points : 100 (<i>in order to get a passing grade at the exam student has to gain at least 50% of total points</i>)
Name and surname of teacher and assistant: Milena Konatar, Assistant Professor; Nemanja Popović, Teaching Assistant
Specifics that need to be emphasized for the course: /

1. Ekonomski fakultet, Sveučilište u Zagrebu - <https://www.efzg.unizg.hr/default.aspx?id=15996>
2. Ekonomski fakultet, Univerzitet u Beogradu - <http://www.ekof.bg.ac.rs/javne-finansije/>
3. School of Economics and Business, University in Ljubljana - http://www.ef.uni-lj.si/content/static_english/predmet/predmet.asp?l=123&li=2430&predmet_id=196591